

Five WH Corporate Services (Pvt) Limited



Capability Statement

1. Introduction

While the *potential* profitability and growth of a business depends on what you put into it, the *actual* profitability and growth of the business will be determined by the things that constrain your return on that investment. Only when you eliminate your constraints will your actual success rise to the level of your potential.

So, the only way to turn your potential for success into actual success is to blow away those constraints.

Five WH Corporate Services (Pvt) Limited ("5wh")¹ is a dynamic, relationship-oriented professional services company that provides the following solutions to business constraints:

- Forensic Audit: Fraud, Financial and Insurance Claims Investigations
- Internal Audit: Outsource
- Internal Controls: Design, Development and Reviews

We work with business owners and leaders who are set on blowing away those constraints blocking their way to success. We also assist isolate hidden economic assets in businesses and determine specific projects to optimize and leverage those assets for greater profit and growth.

2. Our Vision

Our vision is to be recognized as vital companions in the fight against fraud and corruption.

¹5wh stands for: - *what* - *when* - *where* - *who* - *why* - *how*. This is our name as well as our operation methodology: We ensure that all questions are adequately answered.

3. Our Services: Forensic Audit

3.1 Background



Fraud has always been a major business constraint in Zimbabwe. With the introduction of the multi-currency regime, the problem of fraud has gone beyond what was just a business challenge. Foreigners can now look into Zimbabwe for the much coveted US Dollar.

At 5wh we offer a series of services across the fraud control spectrum - from fraud prevention and detection, through to investigation, evidence collection and litigation support.

3.1.1 Definition

The *Oxford Dictionary* defines "Forensic" simply as, "Of or used in law courts."

Forensic auditing is a blend of traditional accounting, auditing, and financial detective work. The emphasis is on the quality of work, as it has to satisfy the exacting demands of the law courts.

3.1.2 Investigate first – then act

This is the logical thing to do and in Zimbabwe this is what the law (Labour Relations Act [Chapter 28:01]) requires. If you suspect that your organisation is the target of financial crime you will need fast professional support to help you take action.

3.2 Proactive Fraud Prevention and Detection

3.2.1 Fraud Detection Advisory Services

Fraud detection consists of identifying indicators of fraud sufficient to warrant recommending an investigation. These indicators may arise as a result of controls established by management, tests conducted by auditors, and other sources both within and outside the organization.

We offer advice so that managers can:

- ✓ Have sufficient knowledge of fraud to be able to identify indicators that fraud might have been committed. This knowledge includes the need to know the characteristics of fraud, the techniques used to commit fraud, and the types of frauds associated with the activities under review.
- ✓ Be alert to opportunities, such as control weaknesses, that could allow fraud to occur.
- ✓ Evaluate the indicators that fraud might have been committed and decide whether any further action is necessary or whether an investigation should be recommended.

3.2.2 Fraud Awareness Training

We run a range of skill transfer and training courses, hosted by experienced practitioners who regularly are invited to talk at public conferences. These include:

- ✓ Management and staff presentations on trends in fraud, based on our practical insights, followed by an interactive discussion with anecdotes on wisdom drawn from our experiences.
- ✓ A range of workshops on white-collar crime, fraud prevention and detection, computer fraud as well as typical frauds such as insurance fraud and procurement fraud. The focus is on interactive delivery and case studies.

3.2.3 Digital Analysis

We have electronic data mining methodologies that search for the footprints of the fraudster. These are able to look through the data from the bottom up for transactions typically indicative of fraud, including duplicates, unusual trends and Benford's Law exceptions. They also look from the top down for transactions indicative of fraud in the industry and transaction cycle, such as suppliers and employees with common contact details. The output is an exception report of high-risk transactions for investigation.

3.2.4 Fraud Vulnerability Review

A Fraud Vulnerability Review (also known as Fraud Risk Assessment) follows the pretence of "prevention is better than cure". We assist with the process of risk analysis that proceeds from threat assessment to threat evaluation to the selection of countermeasures designed to contain or prevent that risk.

We combine our experience with the client's particular profile in a co-development process. The methodology lends itself to a "train the trainer" process and provides a map of the high-risk areas, feedback on the controls over those risks and allows for group fraud awareness training.

3.2.5 Fraud Response

In some fraud cases companies and individuals do not respond properly and can damage the trail of evidence. We can put plans, policies and procedures in place to limit this damage. We assist with the development of tailor-made Fraud Response plans.

Five WH Corporate Services (Pvt) Limited - Capability Statement

3.3 Reactive Investigation



3.3.1 Investigations and Investigation Advisory Services

We have the skills and competencies to perform investigations, collect evidence and present it in a format suitable to disciplinary hearings or courts of law. Whether for conviction or just dismissal, following a sound methodology with due diligence does lead to successful delivery. We also offer advice on internal investigations.

3.3.2 Asset Tracing and Recovery

When your organisation has lost assets as a result of criminal acts or fraudulent insurance claims and other misrepresentations we help you to quantify, identify, trace and recover your property.

3.3.3 Computer or Digital Forensics

Even though there are frequently no witnesses and no paper trail, computers may generate admissible and discoverable evidence. We offer our services in the retrieval, analysis and presentation of electronic documents and information.

3.4 Litigation Support



3.4.1 Litigation Advisory Services

To assist and support the effort in fighting fraud and corruption, 5wh joins forces with legal practitioners in applying accounting and financial investigation skills to legal problems.

We have a history of working to spark innovative thinking and create meaningful solutions. We enhance our experience with the latest innovations in methodology, technology and knowledge thereby solving our clients' problems and developing new opportunities along the way.

3.4.2 Damage Computations and Insurance Claims

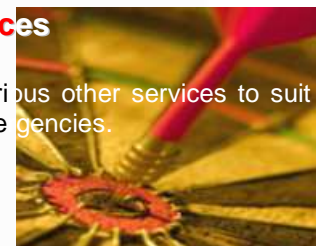
Often companies and individuals struggle to prove damage or breach of contract and then quantify losses directly incurred and the value of business interruption. We can collect the necessary evidence and compute amounts effectively.

3.4.3 Alternative Dispute Resolution

5wh would like to emphasize the benefits of alternative commercial dispute resolution. Traditional litigation is often an expensive, lengthy, noisy and uncertain process. The international trend is away from conventional litigation and towards alternative dispute resolution ("ADR"). We, as business advisors, support and offer our services in the direction of this move towards business orientated outcomes based on "win-win" mutual interests.

3.5 Other Services

We tailor-make various other services to suit a wide array of ethical, legal and other emergencies.



Five WH Corporate Services (Pvt) Limited - Capability Statement

4. Our Credentials

Our key staff²:

Caleb Mutsumba – Director

Caleb is a Registered Public Accountant with experience in:

- Fraud Investigations and Forensic Auditing
- Internal Auditing
- Fraud Risk Management
- Criminal Justice processes

Caleb is a former CID Fraud Squad officer who has worked for various public and private sector entities for more than twenty years. Upon leaving the Internal Audit department of a major commercial bank in 2001, Caleb joined Ernst & Young to head the newly formed Forensics Department. He left Ernst & Young in 2007 to establish 5wh.

Throughout his career, Caleb has had a substantial portfolio of public and private sector clients of all sizes, operating in all sectors in Southern Africa.

Tsitsi Muza - Managing Consultant

Tsitsi is a Legal Professional with a unique combination of audit and legal experience. She obtained her law degree from the University of Hull, UK. She has worked in law firms such as Dube, Manikai & Hwacha and Mutamangira & Associates, as well as the Ministry of Justice and Legal Affairs.

Tsitsi has gained extensive experience in compliance risk management and forensic auditing at Ernst & Young and has worked with large and high profile clients in both the private and public sectors. She has excellent report review skills. Through her meticulous ability to pay attention to detail, Tsitsi has provided audit teams with the necessary critique to produce quality deliverables.

²Detailed biographies, roles and responsibilities of 5wh staff, further specified service, products and company information, as well as references, can be provided upon request.

Five WH Corporate Services (Pvt) Limited - Capability Statement

Alec Shirichena - Consultant

Alec has a Bachelor of Commerce in Accounting & Information Technology degree. He has over six years of financial management and internal audit work experience in Zimbabwe, South Africa, Zambia, Malawi and Sierra Leone. During his career he has gained experience in dealing with a range of clients from different backgrounds at all levels.

Alec's key skills are:

- ⇒ Internal Auditing
- ⇒ Forensic Auditing
- ⇒ Financial Systems reviews
- ⇒ Donor Grant Financial Reporting
- ⇒ Management Accounts
- ⇒ Budgeting and Variance Analysis
- ⇒ Cash-flow forecasting

Nokuthula Mpala - Consultant

Nokuthula is a Criminologist with a unique combination of Legal and Criminology training and research methodology experience. She obtained her degrees - Bachelor of Arts (BA) English Literature, (minor LLB) and Master of Philosophy (MPhil) Criminology and Criminal Justice - from the University of Cape Town.

Nokuthula enjoys investigation work and she has the requisite skills. Through her South African post-graduate work experience as a research assistant for Tshwaranang Legal Advocacy Centre, the Centre of Criminology, and Institute of Security Studies, Nokuthula has acquired both theoretical and practical knowledge on conducting thorough research. She is familiar with most of the research methods used in qualitative and quantitative research.

5. Why Choose Us

Here is who we are to you:

- We listen to **you**
- We have the experience and expertise to **serve you**
- We are responsive – this means we react **timeously** to **your needs** and we do not let our own internal processes distract us from this swiftness
- We leave no stone unturned to live up to **your expectations** – tackling **your potential and actual pressure points**

6. Contact Us

You need **investigation, audit** and/or **systems advice**! Talk to us today for a **free** preliminary assessment and to start a relationship.

Direct your enquiries to:

Cell:

Caleb. +263 712 620 287
+263 772 466 540

Email:

caleb@zol.co.zw

Skype:

caleb.mutsumba

P O Mail:

P O Box 1361 Harare

